

2023 Annual Report on Florida's Merchandise Trade

Summary

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Executive Summary

The Merchandise Trade data series (also known as district-level trade data), published by the [U.S. Census Bureau](#), measures the nominal value of goods entering or exiting the United States *through Florida's seaports and airports*. This may include goods that are produced, grown, or mined in Florida as well as goods from other states and countries that are shipped through Florida. Merchandise trade figures demonstrate Florida's pivotal role as a **gateway to Latin America**, the Caribbean, and the southeastern U.S.— a true nexus of western hemispheric trade.

The **State of Florida** facilitates international trade in numerous ways, notably by supporting critical infrastructure, with more than half a billion dollars in seaport and aviation investments in fiscal year 2023-2024. Such investments protect the state's supply chains and maintain vital state competitiveness. As the State of Florida's international trade and investment promotion agency, **SelectFlorida** promotes exports in [target sectors](#), including aviation & aerospace, life sciences, and information technology. SelectFlorida assists Florida companies interested in exporting by providing them exposure to foreign markets through international trade shows or export sales missions and other services, contributing to job creation, industry diversification, and economic growth measured in these statistics.

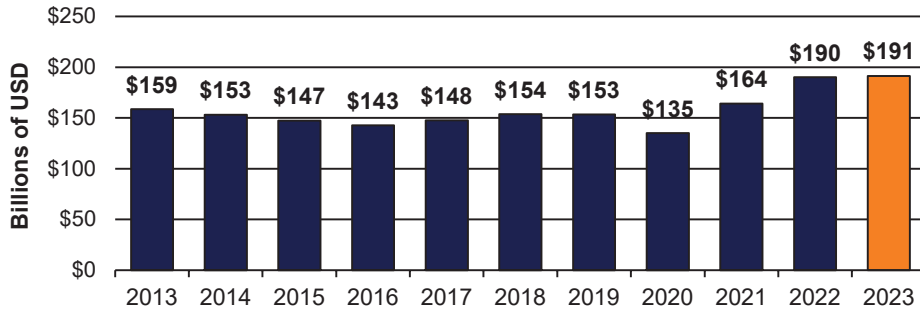
In 2023, Florida's **total merchandise trade** (exports plus imports) reached **\$191.3 billion**, an increase of 0.7 percent in two-way trade over 2022. Florida outperformed the U.S. over this period, where total trade fell by 3.9 percent. The state's total trade has not only rebounded since 2020 but grown by an additional 25 percent since 2019. Among Florida's top trade markets are Brazil, Chile, Colombia, and the Dominican Republic. More than half of Florida's bilateral trade is with its most important trading region: Latin America and the Caribbean. Overall, Florida has bilateral trading relationships valued at more than \$1 billion each with 40 countries. The top commodities by dollar value entering or exiting Florida's seaports and airports in 2023 were automobiles, aviation parts, phones, computers, and organic chemicals.

Florida's **merchandise exports** amounted to **\$86.6 billion**, decreasing marginally by only 0.6 percent in 2023. Since 2019, Florida's merchandise exports have grown by 20 percent. The leading destination for Florida merchandise exports, as a world region, is Latin America and the Caribbean, comprising nine of Florida's top ten destination countries and nearly three-quarters of Florida's merchandise exports. Brazil is by far Florida's leading merchandise export market, with more than \$17 billion of goods exported in 2023, accounting for nearly 20 percent of the state's exports. The leading export commodities by dollar value passing through Florida's seaports and airports were aviation parts, phones, and automobiles.

Florida's **merchandise imports** were valued at **\$104.7 billion**, increasing by 1.8 percent in 2023 and 29 percent higher than 2019. Merchandise imports from Brazil and Mexico have seen double-digit growth in 2023, partly due to nearshoring trends. As a world region, Florida imports more from Latin America and the Caribbean than any other region, accounting for 37 percent of Florida's merchandise imports, with Asia and Europe also serving as major import markets. The top import commodities by dollar value passing through Florida's seaports and airports were automobiles, organic compounds, and phones.

Florida Merchandise Trade – 2023

Total Merchandise Trade by Year



- Florida reached an all-time record of \$191 billion in **two-way merchandise trade** in 2023, growing by \$1.3 billion over 2022, an increase of 0.7%.

- The **state's total trade** (exports plus imports) has grown by 25% since 2019.

- Florida out-performed the U.S. as a whole, where total trade fell by 3.9% since 2022.

Florida TOTAL Merchandise Trade by Country

Rank	Description	ANNUAL 2021	ANNUAL 2022	ANNUAL 2023	%2022-2023
	TOTAL ALL COUNTRIES	164,057,725,005	189,998,830,446	191,313,502,027	0.7
1	Brazil	21,250,224,806	22,668,290,015	23,604,787,209	4.1
2	China	9,651,574,302	11,250,999,143	10,866,947,876	(3.4)
3	Chile	10,451,292,901	10,360,632,201	10,278,189,310	(0.8)
4	Colombia	9,005,633,186	10,007,859,641	9,949,153,222	(0.6)
5	Dominican Republic	8,014,726,485	8,737,146,158	8,711,962,301	(0.3)
6	Mexico	6,073,854,324	7,421,432,971	8,328,102,544	12.2
7	Japan	6,841,535,359	6,621,974,511	6,528,583,446	(1.4)
8	Germany	4,205,563,581	5,304,548,502	6,442,431,960	21.5
9	Costa Rica	4,389,153,198	5,202,617,706	5,412,640,864	4.0
10	United Kingdom	3,259,104,925	5,804,174,392	5,163,209,693	(11.0)
11	Argentina	4,309,488,725	5,317,342,965	5,059,354,957	(4.9)
12	Honduras	4,925,976,310	5,665,899,623	4,846,205,898	(14.5)
13	Peru	3,814,161,824	4,482,653,332	4,491,275,492	0.2
14	Italy	3,253,189,959	4,091,623,012	4,369,453,736	6.8
15	France	3,174,522,973	3,711,478,338	3,713,857,565	0.1
16	Vietnam	3,055,744,343	3,435,041,197	3,600,514,892	4.8
17	Guatemala	3,302,638,604	3,968,216,839	3,582,165,885	(9.7)
18	Bahamas	1,712,930,843	2,603,343,194	3,318,235,648	27.5
19	Singapore	513,622,976	414,851,916	3,191,710,253	669.4
20	Ecuador	2,787,235,533	3,096,280,570	3,062,032,808	(1.1)
21	India	2,053,323,828	2,744,422,786	2,989,881,553	8.9
22	Nicaragua	3,118,347,989	3,283,060,269	2,692,169,886	(18.0)
23	Paraguay	1,790,388,922	1,873,284,088	2,487,727,288	32.8
24	El Salvador	2,729,271,919	2,634,097,566	2,389,753,185	(9.3)
25	Panama	2,592,016,467	2,461,575,724	2,376,597,276	(3.5)
26	United Arab Emirates	1,106,223,894	1,662,085,548	2,177,127,810	31.0
27	Korea, Republic Of	1,274,180,298	1,292,838,774	2,126,096,012	64.5
28	Netherlands	1,600,022,483	1,831,914,637	1,875,175,898	2.4
29	Switzerland	1,228,616,086	1,779,246,120	1,772,367,638	(0.4)
30	Spain	1,508,522,331	1,738,996,040	1,771,123,597	1.9

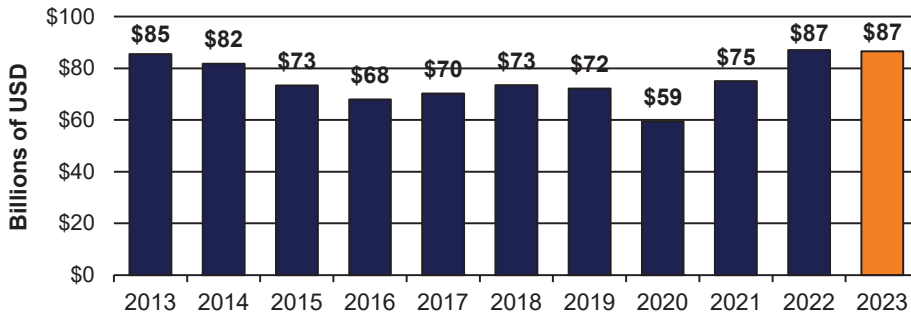
Note: The Merchandise Trade data series measures the value of goods entering or exiting the United States through Florida's seaports and airports. All figures are in U.S. dollars, not adjusted for inflation.

Data Source: <https://www.wisertrade.org>; U.S. Department of Commerce, Census Bureau, Foreign Trade Division.



Florida Merchandise Exports – 2023

Merchandise Exports by Year



• **Merchandise exports** fell marginally by 0.6%, decreasing by \$486 million to \$86.6 billion over 2022.

• Since 2019, Florida's **merchandise exports** have grown by 20%.

• Exports of \$17.2 billion to Brazil alone - the state's leading destination - were almost as much as the next four countries combined.

Leading Destinations for Florida Merchandise EXPORTS

Rank	Description	ANNUAL 2021	ANNUAL 2022	ANNUAL 2023	%2022-2023
	TOTAL ALL COUNTRIES	74,995,835,240	87,052,183,350	86,566,591,449	(0.6)
1	Brazil	16,899,601,993	17,358,041,702	17,202,736,005	(0.9)
2	Colombia	4,839,866,269	5,547,552,325	5,066,879,021	(8.7)
3	Chile	4,655,257,297	4,704,587,502	4,590,928,056	(2.4)
4	Argentina	3,519,974,555	4,196,184,534	4,120,792,580	(1.8)
5	Dominican Republic	3,984,424,984	4,410,446,514	4,096,364,544	(7.1)
6	Costa Rica	2,846,216,161	3,275,757,314	3,356,162,844	2.5
7	Peru	2,469,583,073	2,794,931,212	2,837,274,750	1.5
8	Paraguay	1,762,905,973	1,844,583,325	2,456,253,960	33.2
9	United Kingdom	907,983,346	3,173,187,368	2,268,347,685	(28.5)
10	Mexico	1,708,354,738	1,878,029,088	2,124,088,316	13.1
11	Panama	2,068,569,023	2,152,027,295	2,105,270,140	(2.2)
12	Bahamas	1,414,827,806	1,874,510,526	2,087,445,887	11.4
13	Honduras	2,075,256,728	2,341,864,756	1,995,984,343	(14.8)
14	Guatemala	1,722,242,516	2,051,907,713	1,889,070,815	(7.9)
15	United Arab Emirates	916,168,248	1,419,352,122	1,836,792,983	29.4
16	Ecuador	1,477,232,128	1,516,418,768	1,453,821,613	(4.1)
17	Venezuela	842,469,715	1,228,901,305	1,261,155,186	2.6
18	El Salvador	1,521,288,882	1,335,454,426	1,257,993,980	(5.8)
19	China	856,719,800	1,867,411,159	1,078,033,310	(42.3)
20	Germany	802,413,517	962,747,744	1,063,548,829	10.5
21	Korea, Republic Of	345,502,031	340,833,105	1,048,555,531	207.6
22	Trinidad And Tobago	903,535,157	1,639,766,797	950,819,842	(42.0)
23	Saudi Arabia	636,024,451	1,133,227,309	936,842,355	(17.3)
24	Jamaica	690,523,798	891,656,447	918,588,705	3.0
25	Japan	667,032,041	636,838,795	839,637,876	31.8
26	Australia	605,807,498	639,443,565	810,218,487	26.7
27	Uruguay	622,408,756	692,197,252	718,159,751	3.8
28	Cayman Islands	566,061,905	689,835,805	693,297,130	0.5
29	Netherlands	544,867,971	733,747,058	690,815,259	(5.9)
30	Nicaragua	659,210,745	760,134,059	662,237,793	(12.9)

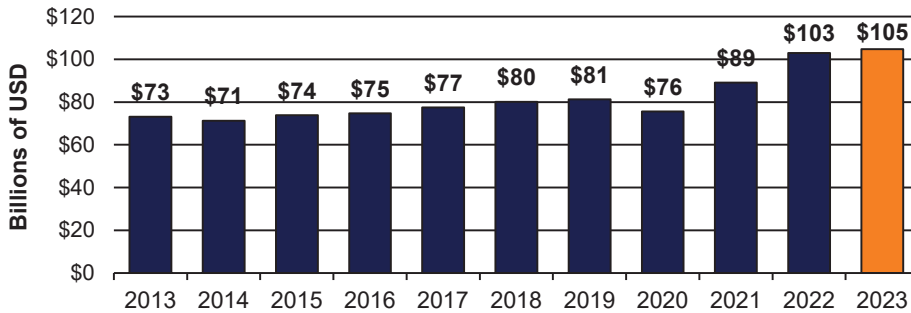
Note: The Merchandise Trade data series measures the value of goods entering or exiting the United States through Florida's seaports and airports. All figures are in U.S. dollars not adjusted for inflation.

Data Source: <https://www.wisertrade.org>; U.S. Department of Commerce, Census Bureau, Foreign Trade Division.



Florida Merchandise Imports – 2023

Merchandise Imports by Year



- **Merchandise imports** saw growth of 1.8% over 2022 - an increase of nearly \$1.8 billion - to a record \$105 billion in 2023.

- **2023 merchandise imports** were 29% higher than 2019.

- Brazil and Mexico - Florida's second and third largest merchandise importers - have seen double-digit import growth in 2023.

Leading Sources of Florida Merchandise IMPORTS

Rank	Description	ANNUAL 2021	ANNUAL 2022	ANNUAL 2023	%2022-2023
	TOTAL ALL COUNTRIES	89,061,889,765	102,946,647,096	104,746,910,578	1.8
1	China	8,794,854,502	9,383,587,984	9,788,914,566	4.3
2	Brazil	4,350,622,813	5,310,248,313	6,402,051,204	20.6
3	Mexico	4,365,499,586	5,543,403,883	6,204,014,228	11.9
4	Japan	6,174,503,318	5,985,135,716	5,688,945,570	(5.0)
5	Chile	5,796,035,604	5,656,044,699	5,687,261,254	0.6
6	Germany	3,403,150,064	4,341,800,758	5,378,883,131	23.9
7	Colombia	4,165,766,917	4,460,307,316	4,882,274,201	9.5
8	Dominican Republic	4,030,301,501	4,326,699,644	4,615,597,757	6.7
9	Italy	2,741,097,958	3,468,965,998	3,831,863,648	10.5
10	Vietnam	2,969,845,129	3,344,356,123	3,455,714,230	3.3
11	France	2,774,199,425	3,109,360,885	3,177,649,647	2.2
12	United Kingdom	2,351,121,579	2,630,987,024	2,894,862,008	10.0
13	Honduras	2,850,719,582	3,324,034,867	2,850,221,555	(14.3)
14	Singapore	104,329,735	151,155,689	2,831,404,995	1773.2
15	India	1,654,107,492	2,069,295,218	2,420,072,195	17.0
16	Costa Rica	1,542,937,037	1,926,860,392	2,056,478,020	6.7
17	Nicaragua	2,459,137,244	2,522,926,210	2,029,932,093	(19.5)
18	Guatemala	1,580,396,088	1,916,309,126	1,693,095,070	(11.7)
19	Peru	1,344,578,751	1,687,722,120	1,654,000,742	(2.0)
20	Ecuador	1,310,003,405	1,579,861,802	1,608,211,195	1.8
21	Spain	1,260,014,994	1,376,083,658	1,415,961,243	2.9
22	Ireland	3,277,922,500	5,625,687,883	1,298,041,288	(76.9)
23	Switzerland	1,015,229,186	1,209,216,388	1,266,124,880	4.7
24	Bahamas	298,103,037	728,832,668	1,230,789,761	68.9
25	Turkey	1,174,920,582	1,437,667,688	1,191,045,549	(17.2)
26	Netherlands	1,055,154,512	1,098,167,579	1,184,360,639	7.9
27	Malaysia	740,228,395	910,487,426	1,147,672,686	26.1
28	Thailand	856,506,622	1,269,311,375	1,133,897,869	(10.7)
29	El Salvador	1,207,983,037	1,298,643,140	1,131,759,205	(12.9)
30	Korea, Republic Of	928,678,267	952,005,669	1,077,540,481	13.2

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Data Source: <https://www.wisertrade.org>; U.S. Department of Commerce, Census Bureau, Foreign Trade Division.



Merchandise Export and Import Commodities – 2023

Leading Merchandise EXPORT and IMPORT Commodities (combined)

Rank	Description	ANNUAL 2021	ANNUAL 2022	ANNUAL 2023	%2022-2023
	TOTAL ALL COMMODITIES	164,057,725,005	189,998,830,446	191,313,502,027	0.7
1	Motor Cars & Vehicles For Transporting Persons	12,611,758,869	14,016,319,471	15,541,543,838	10.9
2	Civilian Aircraft, Engines, And Parts	8,342,714,523	10,175,155,587	10,154,948,800	(0.2)
3	Phone Sets; Oth Apparat Trans/Recep Voice/Img/Data	7,826,668,917	7,706,865,263	9,840,656,483	27.7
4	Expts Of Repaired Impts; Impts Of Returned Expts	4,739,744,190	5,746,218,482	6,853,217,505	19.3
5	Automatic Data Process Machines; Magn Reader Etc	4,807,206,345	4,428,811,604	4,382,512,147	(1.1)
6	Nucleic Acids & Salts, Heterocyclic Comp Nesoi	2,812,082,263	5,356,606,851	3,949,110,410	(26.3)
7	Gold (Incl Plat Plated), Unwr, Semimfr Or Powder	3,682,313,558	3,568,055,023	3,752,786,239	5.2
8	Medical, Surgical, Dental Or Vet Inst, No Elec, Pt	3,030,415,561	3,716,904,702	3,703,292,056	(0.4)
9	Electronic Integrated Circuits & Microassembl, Pts	2,764,597,993	3,653,599,851	3,692,735,324	1.1
10	Oil (Not Crude) From Petrol & Bitum Mineral Etc.	2,789,653,534	2,882,471,386	3,363,813,357	16.7

Leading Merchandise EXPORT Commodities

Rank	Description	ANNUAL 2021	ANNUAL 2022	ANNUAL 2023	%2022-2023
	TOTAL ALL COMMODITIES	74,995,835,240	87,052,183,350	86,566,591,449	(0.6)
1	Civilian Aircraft, Engines, And Parts	8,342,714,523	10,175,155,587	10,154,948,800	(0.2)
2	Phone Sets; Oth Apparat Trans/Recep Voice/Img/Data	4,851,237,702	4,848,510,360	6,096,167,763	25.7
3	Motor Cars & Vehicles For Transporting Persons	3,149,802,615	3,820,013,600	4,366,819,083	14.3
4	Automatic Data Process Machines; Magn Reader Etc	4,188,863,093	3,938,436,751	3,778,871,344	(4.1)
5	Medicaments Nesoi, Mixed Or Not, In Dosage Etc Fm	1,294,779,724	3,384,317,512	2,392,084,647	(29.3)
6	Human Blood; Animal Blood; Antisera, Vaccines Etc	4,242,755,257	2,408,108,926	1,921,351,246	(20.2)
7	Medical, Surgical, Dental Or Vet Inst, No Elec, Pt	1,537,754,818	1,897,893,980	1,794,850,645	(5.4)
8	Electronic Integrated Circuits & Microassembl, Pts	1,753,712,894	1,950,845,031	1,790,384,528	(8.2)
9	Parts & Access For Motor Vehicles (Head 8701-8705)	1,152,217,187	1,397,343,209	1,321,638,406	(5.4)
10	Yachts & Other Vessels For Pleas Etc; Row Boat Etc	560,400,194	767,858,103	1,165,448,986	51.8

Leading Merchandise IMPORT Commodities

Rank	Description	ANNUAL 2021	ANNUAL 2022	ANNUAL 2023	%2022-2023
	TOTAL ALL COMMODITIES	89,061,889,765	102,946,647,096	104,746,910,578	1.8
1	Motor Cars & Vehicles For Transporting Persons	9,461,956,254	10,196,305,871	11,174,724,755	9.6
2	Expts Of Repaired Impts; Impts Of Returned Expts	4,132,282,079	5,086,406,228	6,149,224,416	20.9
3	Nucleic Acids & Salts, Heterocyclic Comp Nesoi	2,792,402,020	5,291,756,736	3,912,298,352	(26.1)
4	Phone Sets; Oth Apparat Trans/Recep Voice/Img/Data	2,975,431,215	2,858,354,903	3,744,488,720	31.0
5	Gold (Incl Plat Plated), Unwr, Semimfr Or Powder	3,293,101,403	2,953,052,633	3,087,718,446	4.6
6	Oil (Not Crude) From Petrol & Bitum Mineral Etc.	2,532,231,353	2,525,161,398	3,049,372,916	20.8
7	Refined Copper & Alloys (No Mast Alloy), Unwrought	3,438,173,568	2,738,285,642	2,892,597,679	5.6
8	Fish Fillets & Oth Fish Meat, Fresh, Chill Or Froz	2,303,877,134	2,888,888,089	2,724,132,711	(5.7)
9	Aircraft, Powered; Spacecraft & Launch Vehicles	1,491,631,636	1,297,853,010	2,216,613,372	70.8
10	Medical, Surgical, Dental Or Vet Inst, No Elec, Pt	1,492,660,743	1,819,010,722	1,908,441,411	4.9

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