# **HEADQUARTERS**

**INDUSTRY SECTOR BRIEF** 

## **SELECTFL®RIDA**

14TH LARGEST GLOBAL ECONOMY.

IF FLORIDA WERE A COUNTRY<sup>5</sup>

U.A.E.

\$415 B

Ireland

\$504 B

Switzerland

\$800 B

**VHY FLORIDA?** 

In 2023, Florida witnessed the highest net gain of corporation headquarters among all U.S. states. Overall 86 percent more corporations decided to move their HQ to Florida, compared to those that opted to move their head office out of the state. Additionally, some of the largest businesses have headquarters in the Sunshine State today — including 40 Fortune 1000 companies. Here are some of the reasons why companies are choosing to do business in the Sunshine State:

## **TOP 5 REASONS TO DO BUSINESS IN FLORIDA**

- Workforce Development As the 3rd most populous state in the U.S. with a workforce of over 10 million,<sup>3</sup> Florida offers the best education system possible. Being consistently named the #1 state for higher education by U.S. News & World Report, while we're helping you succeed with today's talent, we're also preparing tomorrow's.
- Talent Attraction Florida also ranks #1 on Lightcast's
  Talent Attraction Scorecard. With quality of life and
  no personal income tax as major components of talent
  attraction, the Sunshine State is one of the top states in
  the U.S. for inbound migration.<sup>4</sup>
- Business Climate The Sunshine State has one of the best business tax climates in the U.S. according to The Tax Foundation. Florida's huge market and pro-business climate help companies reach growth with ease.
- Diverse and Dynamic Economy With an economic landscape that includes a cutting-edge aviation and aerospace industry, a major life science cluster, and a thriving information technology sector, Florida's economy shines on the global stage!
- Connectivity and Access As a prime strategic destination for companies and leading international trade center with 19 commercial services airports, strong cable connections, and great geographical location, Florida excels at getting people, products, services, and data anywhere fast.

## **ROBUST INFRASTRUCTURE**

Success today requires global access. Florida offers one of the most extensive transportation systems in the world, so you can reach your customers and suppliers anywhere fast. Whether you are serving Florida's large market, the U.S., Latin America, or the globe — no other state can expand your reach like Florida.



**19** Commercial Service Airports<sup>7</sup>



3 Spaceport Facilities<sup>8</sup>



**14** Deepwater Seaports<sup>7</sup>



**2,700+** Miles of Freight Rail Tracks<sup>9</sup>



**120,000+** Miles of Roadway<sup>7</sup>

## MANAGEMENT OF COMPANIES AND ENTERPRISES IN FLORIDA

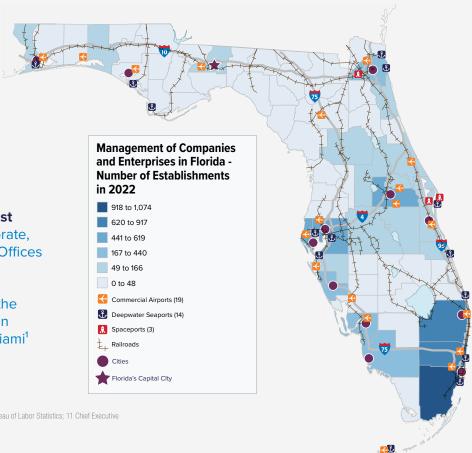
**#1** U.S. State for Management of Companies and Enterprises establishments<sup>10</sup>

Florida is home to the **second-highest number** of establishments for Corporate, Subsidiary, and Regional Managing Offices in the U.S.<sup>10</sup>

Three of the top 10 U.S. cities with the highest corporate HQ net gains are in Florida - Jacksonville, Tampa, and Miami<sup>1</sup>

#2 Best U.S. State for Business<sup>11</sup>

Source: 1 Hire a Helper, Derivate from SEC Financial Statement Data Sets; 10 Bureau of Labor Statistics; 11 Chief Executive



## SELECTFLORIDA AND FLORIDACOMMERCE SERVICES

- Confidential Site Selection & Property Search Assistance
- Industry Sector Expertise
   Target Sectors: Manufacturing, Aviation/Aerospace,
   Defense & Homeland Security, Cleantech, Financial
   & Professional Services, Headquarters, Information

Technology, Life Sciences, Logistics & Distribution

• Demographic & Workforce Information

- · State Agency Liaison
- Permitting & Regulatory Assistance
- Incentive Programs
- Export Counseling
- Overseas Trade Shows and Trade Missions
- · Certificates of Free Sale

### **WE ARE READY TO ASSIST YOU**

For expansion and location assistance, connect with a member of our Business Development team by calling

1+ (407) 956-5600 and select option 3.

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